

Individual Report for Woltz, Kaitlyn ECON101 (Intermediate Microeconomics 6)

Project Title: Spring 2023 Student Experience Survey

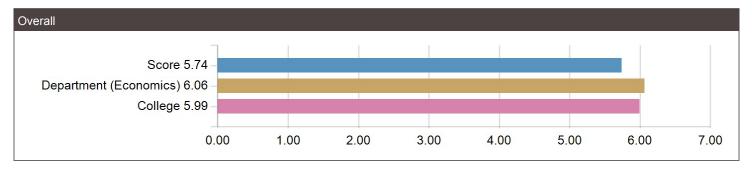
Sp 23 Courses Audience: 23 Responses Received: 19 Response Ratio: 82.61% SP 23 Instructors Audience: 23 Responses Received: 19 Response Ratio: 82.61%

Prepared by: John Haller

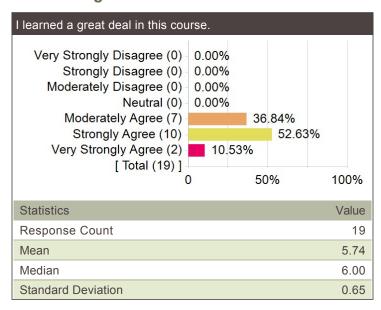
Creation Date: Wednesday, May 24, 2023



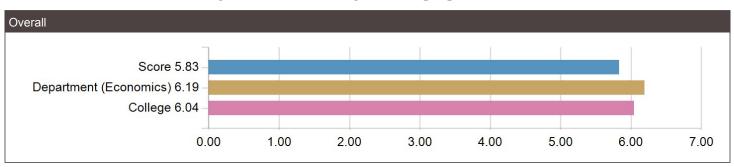
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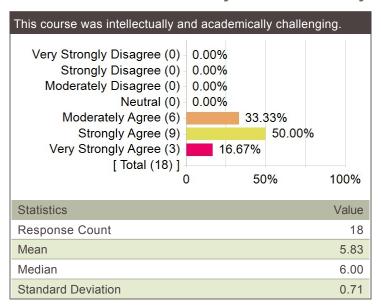
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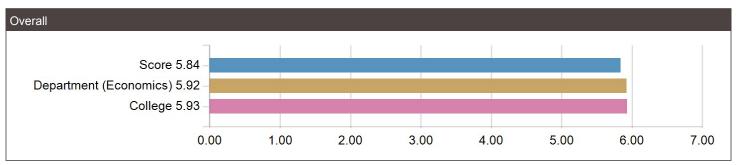
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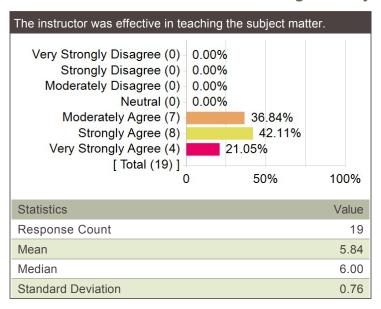
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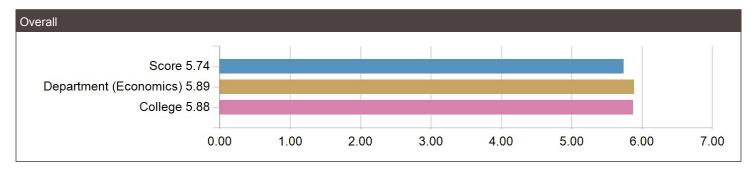
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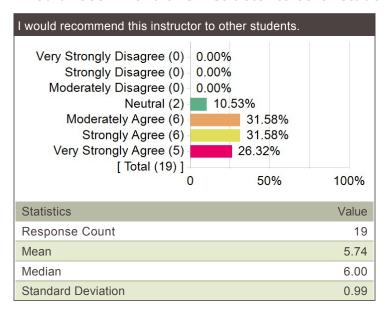
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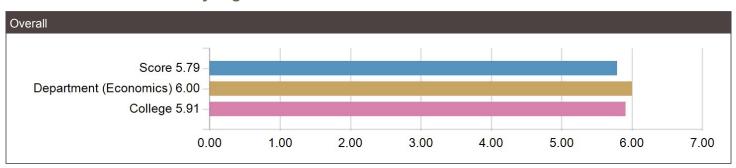
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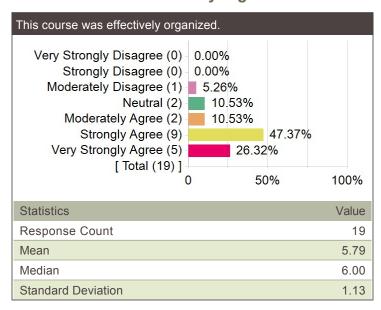
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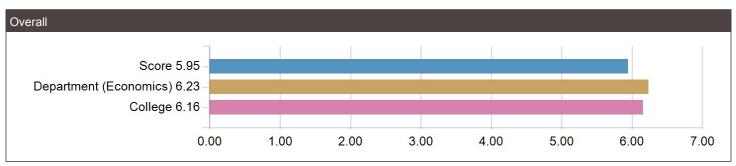
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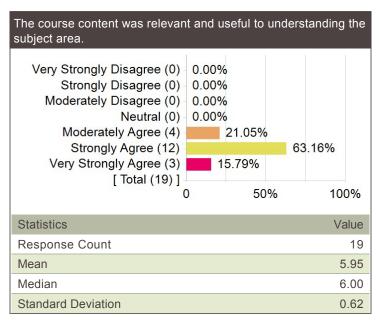
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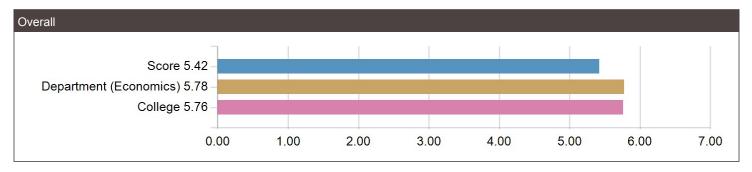
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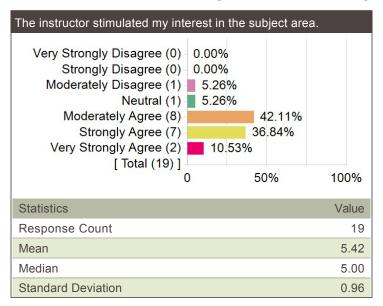
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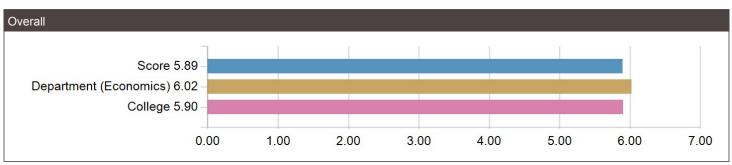
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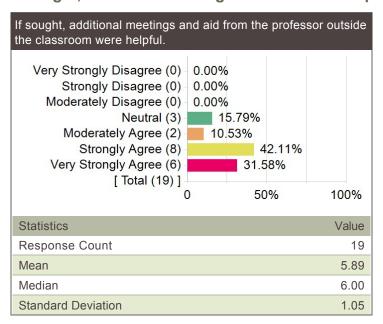
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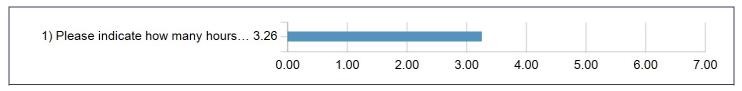
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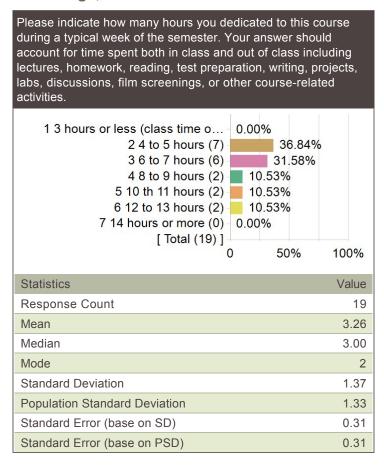
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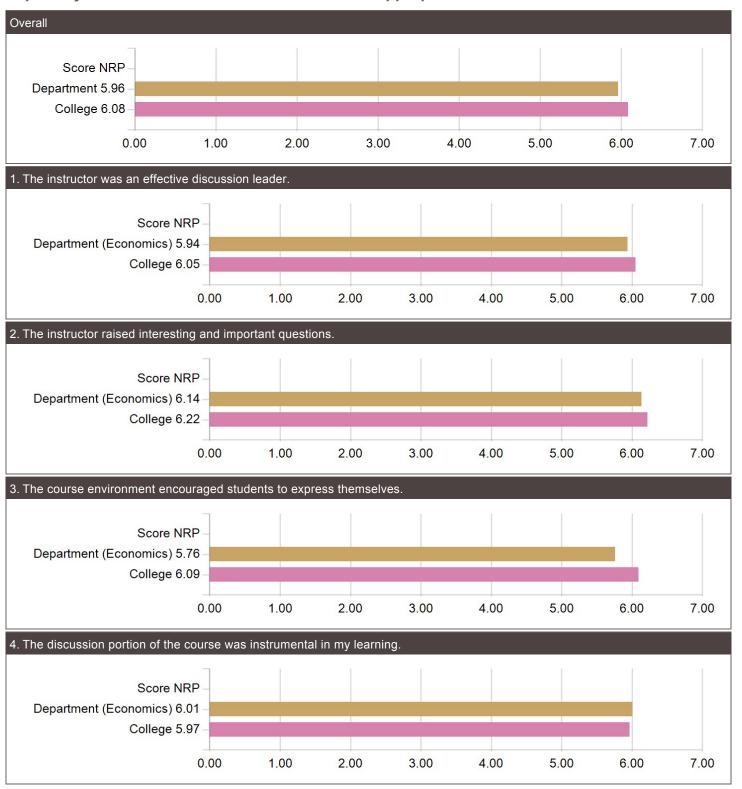
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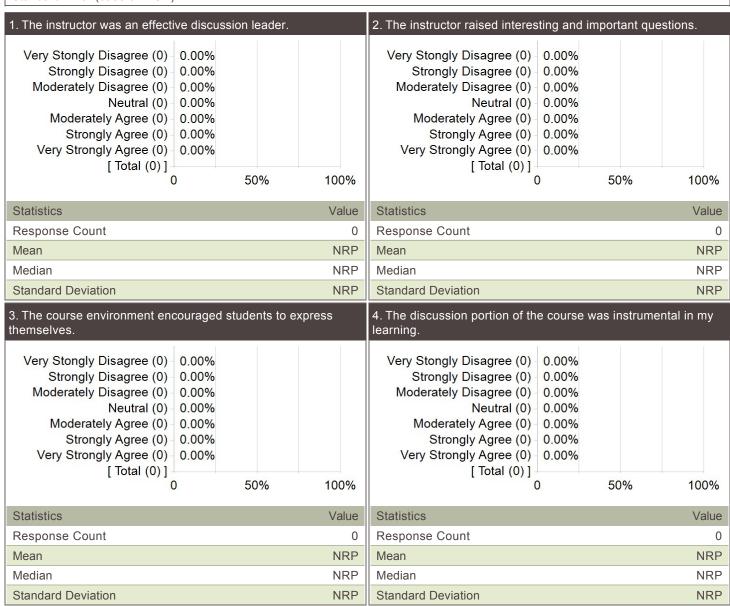


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Competency Statistics	Value
Mean	NRP
Median	NRP
Mode	NRP
Standard Deviation	NRP
Standard Error (base on SD)	NRP
Population Standard Deviation	NRP
Standard Error (base on PSD)	NRP



What information and/or concepts covered in this course did you find most valuable?

Comments

I enjoyed learning about the various models, most notably that relating to externalities and public goods.

I found the outside readings to be most interesting as they helped me understand economics as a field, instead of feeling like I am just learning about graphs and math. At least in this stage of my education in econ, I have often struggled to see the usefulness of economics beyond just academic economics, and I appreciated being able to contextualize theory into the real world.

I found the most value in learning about subsidies and taxes since I am more interested in the policy side of economics. Additionally, learning about the perspectives of different economists was very valuable because it allowed us to not only operate within the models and processes of economics, but also view the economics field as a whole as one that can be changed, restructured, etc.

I found the connections between theory and practice very useful to see how the models we learn about actually play out in the real world. That allowed me to better conceptualize and familiarize myself with the dry econ concepts.

everything

Alternative Markets

Not sure yet. Have to see how what I learned will carry on into future courses and the real world.

I think the most important concepts we covered were all the different market structures and their applicability to the real world.

I found all of the concepts to be valuable because I can apply it to things in my every day life.

I found that the more general concepts surrounding supply and demand were the most valuable. I feel like the information I learned from those lessons would be the most applicable to my major.

I found that most of the concepts were greatly valuable, especially understanding market powers, barriers to entry, etc.

I think the we did a lot of math type questions, which I personally thought was useful as the Prof also tied those with economic theory.

I thought this class did a good job of expanding my understanding of economics and its applicability to different academic fields and parts of life.

Consumer optimization using lagrangian

During class we read the works of many economists— Overall I feel that this one amount the most helpful/challenging aspects of the class as it was outside my comfort zone

Natural monopolies & utility curves. The readings were also good in contextualizing everything I was learning, and to critically think about economic models and theories.

What did you like best about the course (the things you would least like to see changed)?

Comments

I liked the practice problems.

I appreciated the practice problems in class — those were super helpful for me and pretty much necessary for my success in the course.

I liked the structure of the course the most. I thought it was nice to have the readings done before class, start off class with a quiz on the readings, and go through the material through lecture slides and practice problems.

I enjoyed how well–structured it was and how expectations were laid out at the beginning of the year. There was no confusion over what was going to be on the exam and how assignments, exams, and other components were graded. That allowed for a good approximation of how much work needed to be done and how I should treat each assignment.

I have no advice.

The concepts behind the math. Supply and demand, market structures etc

The tests were very fair.

I really enjoyed the lectures, I thought they were well organized and very informative.

I enjoyed the mob labs and doing practice problems in class. It helped me better understand the material.

In-class practice problems

I liked that there were many real-world examples and practice problems throughout the course.

I found that the class lectures were effective in teaching me the concepts and techniques to complete problems.

I like the in class examples the most they were very helpful

I liked that the assignments were a really good review of what would be tested on the midterms, and I felt like doing the assignments was the best way to review concepts covered in class. I particularly enjoyed the Moblab games as I thought they provided a good way to practically apply some of the more theoretical ideas discussed in class.

Going over the practice problems together in class helped me understand the concepts better – I was able to go back to it after class to test my knowledge once again

I liked the professor's willingness to meet with students and help them understand the material.

The readings.

What did you like least about the course (the things you would most like to see changed)?

Comments

I did not love all of the outside readings – I would have rather dedicated that time to more practice problems.

I think the 95% cutoff for an A is a bit punitive and not encompassing of the work required to get a 93–94, which is the typical cutoff for an A at CMC (and in previous econ courses I have taken).

I liked mob lab the least because I thought it could have been replaced with more practice problems that have the economic thinking incorporated into them. I also did not like how long some of the readings got. It was difficult to stay on top of some readings when they were more than 10–15 pages of an economist speaking in hard–to–decipher economics jargon.

The outside theory—heavy readings sometimes I felt were too long and necessary when only a couple of pages of the reading would suffice to grasp the main points.

I have no critiques.

It took a bit to get back our exams

The amount of reading we have to do.

I found the quizzes a little confusing because some of the deadlines were confusing.

There is nothing that I least liked about the course.

Textbook use, lack of answer sheets for homework

Woltz has addressed this problem, but the course is honestly too fast for me. I find it extremely difficult to retain information from particular lessons when I am asked to learn new concepts fairly quickly.

I found that the class would more benefit from doing in–class examples because once attempting the exams and problem sets, some questions are almost unrelated altogether and I have to use other applications to find ways to solve them.

I want there to be homework awsner keys available for students, I get the point of why not, but it was difficult to study at times. If this is not an option then maybe if the Prof graded every single question on the Homework that would have also been super helpful.

I thought the pace of the class was a little fast, and I struggled to keep up with all the readings and understand the practice problems we went through. Some of the readings were also a little inaccessible and difficult to follow.

The academic articles were dense and I felt they weren't as helpful as gaining the practical skills of solving microecon problems

Something I liked least was there not being an answer key to anything, so I don't know if I am doing good or badly in a practice problem. If there were one standardized problem that she showed all her students that would solve this problem. As a first—generation student, I find that people who have a "connection" with upperclassmen can still get these answers and that in itself causes inequality.

I thought it was challenging to deal with assignments that were not on the syllabus. The readings felt like they only made things more complicated instead of shedding light on a concept. I also think more contemporary reading would help us understand how things work in the modern world. The economy has changed greatly since the 60's, particularly with online shopping, for one thing. I think more games would provide clarity to real—world applications. I think it would be helpful if there could be a resource of youtube videos about the topics or other aids to our learning. Having something to go back to in order to walkthrough problems would be really helpful. Students could pause it and rewind, etc the videos on their own time. The textbook is hard for some to learn from and would be better explained through videos.

The random selection of a question on assignments to be graded.

Other comments:

Comments

Thanks for a great semester!

Amazing Professor!

Professor Woltz is very kind, patient, and understanding when I do not understand the material or concepts. She is willing to help and has made me enjoy learning about economics. I greatly appreciate her encouraging people to ask questions. I do not feel ashamed or embarrassed when I do not know something because she reassures me that it is okay by answering it kindly and saying it is a good question even if the content was already covered.

Additionally, Professor Woltz included many reading from famous economics books and articles, but many of them were way beyond what I was able to comprehend. Even when she tried to explains the main points I still felt very confused on the subject matter. I think it is important to include these reading the the course, but maybe there is a better way to ensure students understand the information.